



# **GARY TIERNEY FOUNDATION**

## **POINT LEO SURF LIFE SAVING CLUB**

### **Grant Policy** **[revised April 2023]**

#### **Purpose**

Subject to the over-riding purposes set out in the Club's Constitution, the guiding philosophy of the Gary Tierney Foundation is to provide financial support to allow younger members of Point Leo SLSC to fulfil their potential in surf lifesaving.

To assist the Foundation's Advisory Board in the performance of its duties and the exercise of the discretion vested in it, this Grant Policy has been adopted.

This policy outlines a set of guidelines, however the Advisory Board retains the flexibility and discretion to consider all matters on their merits subject always to compliance with the provisions of the Club's Constitution and the Board's Charter.

#### **Types of Grants**

The Foundation will provide grants or funding as follows:

- a. Fellowship grants;
- b. Single Purpose Grants;
- c. Such other grants or payments (made either to individuals or groups) as the Board may consider appropriate

In these guidelines

"Nominee" or "Applicant" means a person proposed, applying or being considered for a Fellowship or Grant.

"Grantee" or "Fellow" means a person who receives a grant.

#### **A. Fellowship Grants**

1. Fellowship Grants are intended to assist and encourage outstanding young Club members who have demonstrated and continue to demonstrate leadership (or the potential for leadership) within the club – e.g. patrol captain, instructor, coach, sectional leader.
2. The Board may recommend one or more Fellowship grants per year.
3. A grant does not necessarily have to be provided each year.
4. Fellowship grants will generally be provided in instalments over a three year period of support.
5. The maximum total value of a Fellowship grant is \$3,600 as at January 2021. This may increase over time, broadly in line with inflation.

#### **B. Single Purpose Grants**

6. Single Purpose Grants will focus on deserving individuals based on need. They will assist young Club members who, by reason of financial hardship or similar, are unable to participate in life saving activities (including competition). Grants may be made to an older member (whether a parent, guardian, or otherwise) where it is for the benefit of a younger member or members.

7. Single Purpose Grants will generally comprise a single payment in the range of \$500 to \$1500 to assist with the costs of a specific program, activity, or item of equipment.
8. The Board may award multiple Single Purpose Grants in any year subject to its overall budget.
9. Respecting the privacy of individuals' financial circumstances, details identifying Grantees (Single Purpose Grants) will not be disclosed publicly.

**C. General Provisions, Eligibility and Criteria**

10. The Fund is intended to benefit young members (most likely under 30 years of age)
11. The Fund will seek to support nominees with:
  - integrity and good character;
  - who have shown an interest in pursuing their life saving career or who have the potential to do so given suitable encouragement and support;
  - a genuine potential to make a valuable contribution to the Club and lifesaving; and
  - who may be constrained in fulfilling their potential by reason of their financial circumstances or who will otherwise benefit from financial assistance.
12. Grants will be intended to cover costs or expenses that are incurred by Grantees in connection with lifesaving.
13. Grantees will generally be individuals (teams may be considered but generally will not fit the needs criteria).
14. It is likely that Grantees will be competitors given the additional cost associated with participating in competition, but this will not exclude Nominees engaged in other lifesaving activities who satisfy the other criteria.
15. Grantees must be a Club member and must remain a member for duration of grant term.
16. The Foundation values and encourages loyalty to Club. It is the expectation that Grantees will remain with the Club for the duration of the grant and beyond and that they will contribute to Club life over time.

**D. Nominating Process and Miscellaneous**

17. The Board may seek nominations publicly, via the Club Committee, or it may nominate of its own motion following any consultation or enquiry it considers appropriate.
18. The Board will seek such supporting material on Nominees as it considers necessary and may publish a nomination form or similar, to assist in its assessment of Nominees.
19. The Foundation is intended to complement and not replace the Club's general support arrangements for individuals and teams. The availability of general Club support for a Nominee may be considered in assessing grants
20. The Foundation may establish terms for the making of a Grant and may outline these in a letter to the Grantee.
21. The overall status and performance of the fund may be publicly disclosed (i.e. the value of the fund), however there should not be any publicity given to the dollar amount of any grants.